



## KBank Biz Loan

(Please read this product disclosure sheet and study the product details and loan conditions carefully before you decide to apply for the loan)

Product seller: KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch (the “Bank”)

Product issuer: KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch

Product Name: KBank Biz Loan

19 December 2022

<p><b>1. Description of KBank Biz Loan</b></p>	<p>KBank Biz Loan is an unsecured loan with a fixed repayment period (called a “<b>Term Loan</b>”). The fundamental purpose is to serve for business usage. In order to complete the loan application process, a K PLUS Online Account is mandatory for loan repayment. The customer who applies KBank Biz Loan is required to have the K PLUS Online Account (“<b>Account</b>”) via K PLUS Vietnam which is a mobile banking application offered by the Bank under the name K PLUS Vietnam (“<b>K PLUS</b>”).</p>
<p><b>2. Details of KBank Biz Loan through K PLUS</b></p>	<ul style="list-style-type: none"> <li>• Loan limit: VND10 - 300 million</li> <li>• Loan Type: Term Loan</li> <li>• Loan Tenor: 12 - 36 months</li> <li>• Interest rate: 19%-40% (Effective rate), which is subject to changes as informed by the Bank from time to time.</li> <li>• Interest Calculation: Daily basis (one year is equivalent to 365 days)</li> </ul>
<p><b>3. Fee</b></p>	<ul style="list-style-type: none"> <li>• No Front end fee</li> <li>• No Remittance fee if transferred to other bank accounts</li> <li>• Prepayment fee 5% of the loan amount owed to the Bank being prepaid on the date of prepayment</li> </ul>
<p><b>4. Responsibilities of the Borrower in accordance with credit requirements</b></p>	<ul style="list-style-type: none"> <li>• The loan repayment shall be made on an installment basis. The Borrower must deposit the money into the Account and the Bank will directly debit from the Account until the loan principal, interest, default interest, fee and expense (if any) are paid in full. The Borrower shall make the first installment repayment on 5th or 20th day of the month (as the case maybe) as notified by the Bank in the Bank Approval Notice. Each subsequent installment is to be repaid within the 5th or 20th day of the subsequent month in which it is due.</li> </ul>



	<ul style="list-style-type: none"> <li>The repayment of loan shall be made on the installment basis with details as notified by the Bank, payable once every month in equal amount and within due date (except the last installment, which the Borrower shall repay all remaining principal amounts, interests fee and expense (if any) owing to the Bank). The Borrower is obligated to repay the principal amount together with interest within the specified period by starting from the first installment date onward and each subsequent repayment on the 5th or 20th of every month in which it is due or other date as notified by the Bank.</li> </ul>
<p><b>5. In case that the Borrower fails to comply with the KBank Biz Loan's requirements</b></p>	<p>Default interest rate will be calculated as follows:</p> <ul style="list-style-type: none"> <li>Default interest rate (for overdue principal) = 150% of the interest rate applied on the overdue principal amount for the overdue period.</li> <li>Default interest rate (for overdue interest) = 10% per annum applied on the overdue interest amount for the overdue period.</li> <li>The Borrower agrees to authorize the Bank to debit the proceeds from the Account or other account which the Borrower has opened and maintained with the Bank and/or proceeds of the Borrower in the possession of the Bank and/or under the authorization for instruction of the Bank in whatsoever methods, whether the Bank has obtained such proceeds and/or such possession and/or such authorization for instruction in whatsoever method to pay/repay the Borrower's debts and/or any liability or responsibility owing to the Bank immediately without providing any prior written notice. Afterwards, the Bank will send the evidence of such deduction to the Borrower.</li> <li>When the Borrower defaults or breaches any provisions of the KBank Biz Loan Agreement, the Bank is entitled to terminate the KBank Biz Loan Agreement in accordance with the terms and conditions of the KBank Biz Loan Agreement and take further legal action. Further, the Bank has the right to suspend or cancel undrawn amount of loan and/or terminate the KBank Biz Loan Agreement immediately and all debts under the KBank Biz Loan Agreement shall be deemed due and payable forthwith.</li> <li>If the Borrower has a tendency to be unable to make a repayment on time, please notify the Bank immediately so that the Bank, upon discussion with the Borrower, may consider the other appropriate repayment conditions at</li> </ul>



	the Bank's sole discretion.
<b>6. In case of early repayment of loan amount before maturity date</b>	<ul style="list-style-type: none"> <li>Prepayment fee is calculated at 5% of the loan amount owed to the Bank being prepaid on the date of prepayment</li> </ul>
<b>7. Guarantors or collateral requirements</b>	<ul style="list-style-type: none"> <li>No</li> </ul>
<b>8. Non-Life insurance for KBank Biz Loan</b>	<ul style="list-style-type: none"> <li>No</li> </ul>
<b>9. Major risks of KBank Biz Loan</b>	<ul style="list-style-type: none"> <li>If the Borrower fails to make payment of any amount due and payable on each due date, the Bank may charge the default interest for such overdue principal and interest from the Borrower.</li> <li>The Borrower shall be responsible for any charges of collection process and legal action related to and in accordance with the KBank Biz Loan Agreement.</li> </ul>
<b>10. Additional acknowledgement</b>	<ul style="list-style-type: none"> <li>To change the address for sending the receipt, phone number, residence, domicile or the information of the Borrower. Please contact to K-Contact Center Vietnam, phone number +8428 3821 8888, from Mon - Sun, 8:00 am - 08:00 pm</li> <li>If there is any payment or collection, the Bank will notify the Borrower before the due date.</li> <li>If the Bank receives loan repayment, the Bank will deliver the receipt of that repayment to the Borrower.</li> <li>If there is a change in product or service conditions that affect the Borrower's use of the service, the Bank will inform the important information with a clear message to the Borrower in advance due to the conditions specified in the KBank Biz Loan Agreement.</li> <li>The Borrower will receive credit approval documents such as the Bank Approval Notice, Loan Installment Plan, direct debit document, Loan repayment receipt, or other essential documents as the Bank deems appropriate to be provided by the Bank through SMS or Email of the Borrower as specified in KBank Biz Loan Agreement. However, if the Bank has other channels to provide services such as mobile applications, the Bank will</li> </ul>



	<p>inform the Borrower later.</p> <ul style="list-style-type: none"> <li>• Loan may be funded by 2 financial institutions and separated into 2 limits depending on internal policy and capacity of each financial institutions which the Bank will be one of the funders and subject to sole discretion.</li> </ul>
<p><b>11. More details about KBank Biz Loan and the Bank contact methods</b></p>	<ul style="list-style-type: none"> <li>• For further information, please contact at KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch</li> <li>• For further information, please contact K-Contact Center Vietnam phone number +8428 3821 8888, from Mon - Sun, 8.00 am – 8.00 pm</li> </ul>
<p><b>Caution:</b></p> <ol style="list-style-type: none"> <li>1. The Bank will charge interest from the date that the Borrower drawdowns the loan. If the Borrower defaults on debt repayment, there will be default interest rate charge (for overdue principal) and default interest rate charge (for overdue interest).</li> <li>2. Please carefully read and understand the product and conditions thereof before signing the KBank Biz Loan Agreement. For further information or questions, please contact the staff or K-Contact Center Vietnam at phone number +84 28 3821 8888, from Mon - Sun, 8:00 am - 8:00 pm</li> <li>3. If the Borrowers do not make a loan repayment regularly or on time, the Bank or the company designated by the Bank may take further legal action.</li> <li>4. Any further details of interest, service expenses and penalties, please see the Appendix attached to KBank Biz Loan disclosure sheet.</li> </ol>	



## Appendix

Interest details, service expenses and penalties that the Bank may call to action	
<b>1. Interest, Default Interest, Service, and Prepayment fees</b>	<p><b>Interest rate: 19% - 40%</b></p> <p><b>Default interest:</b></p> <ul style="list-style-type: none"> <li>- Default interest rate (for overdue principal) = 150% of the Interest rate (as stated above) applied on the overdue principal amount for the overdue period</li> <li>- Default interest rate (for overdue interest) = 10% per annum applied on the overdue interest amount for the overdue period</li> </ul> <p><b>Prepayment fees:</b> Prepayment fee is calculated at 5% of the loan amount owed to the Bank being prepaid on the date of prepayment</p>
<b>2. Stamp duty fee</b>	No
<b>3. Expenses to third parties or other persons</b>	
<b>3.1 The cost of checking credit information</b>	No
<b>3.2 Debt collection expenses</b>	No
<b>4. Expenses that are operating costs of the Bank</b>	
<b>4.1 Debt collection expenses</b>	No
<b>4.2 Fee for requesting an account statement for each period</b>	No
<b>4.3 Fee for requesting to check the transaction</b>	No
<p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. Interest and fees subject to change, the Bank will notify you in advance.</li> <li>2. No service charge in case of payment by direct debit.</li> </ol>	



## K PLUS Online Account

Product owner: KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch (the “Bank”)

<b>Product Type</b>	Current account for day-to-day transactions. Cater for all banking needs with flexibility and convenience. K PLUS Online Account allows customer to manage your cash flows and earn interest rate with unlimited number of deposits & withdrawals by transfer function at K PLUS Vietnam which is a mobile banking application offered by the Bank under the name K PLUS Vietnam (“K PLUS”).
<b>Benefits</b>	<ul style="list-style-type: none"> <li>√ Currencies in Vietnamese Dong (VND) only</li> <li>√ Free opening account and service registration</li> <li>√ Interest: Interest accrued on daily basis and paid monthly on 25th of every month</li> <li>√ Competitive interest rate</li> <li>√ Flexibility and convenient</li> <li>√ Secure money transfer</li> </ul>
<b>Minimum &amp; Maximum Deposit Amount For Account Opening</b>	Not required
<b>Deposit Rate (p.a.)</b>	0.5% (As of 1st Jan 2023)
<b>Example Of Interest Calculation</b>	<p>Interest is calculated on a daily basis (same as current account):</p> $\text{Interest earned per day} = \frac{\text{Principle} \times \text{Interest rate p.a.}}{100} \times \frac{1}{365}$ <p>Example: Calculation of interest on K PLUS Online Account at end of each day (one day) for end-of-day balance of VND 10,000,000</p>



	$\text{Interest earned per day} = 10,000,000 \times \frac{0.5}{100} \times \frac{1}{365} = \text{VND } 136.98630$
<b>Interest Payment Frequency</b>	The interest is based on daily accumulated and paid on 25th of every month.
<b>Main Conditions</b>	<ul style="list-style-type: none"> <li>- Customer (Depositor) must be Vietnamese nationality individual.</li> <li>- Account can be opened during 01:00 a.m. – 23:00 p.m. daily, via K PLUS.</li> <li>- The number of K PLUS Online Account that can be opened by the customer via K PLUS is up to unlimited number of accounts or in accordance with the criteria established by the Bank although will only be able to display to 12 accounts on KPLUS.</li> <li>- Account name must be the same as the account owner's name.</li> <li>- Joint account is not allowed.</li> <li>- Account closing must be completed at KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch during business hours on working days.</li> <li>- In the event that K PLUS Online Account has no transaction for twenty-four (24) consecutive months or more, the Bank will automatically make then inactive, and will make it a dormant account.</li> </ul>
<b>Conditions For Deposit /Withdrawal/Transfer, Benefits And Other Conditions</b>	<p><b>Deposit</b></p> <ul style="list-style-type: none"> <li>- Cash must be deposited at the office of the Bank or at a service point determined by the Bank.</li> <li>- Fund transfer can be made from other accounts to K PLUS Online Account.</li> </ul> <p><b>Withdrawal</b></p> <ul style="list-style-type: none"> <li>- Cash withdrawal can be made at the office of the Bank or designated ATMs</li> <li>- Fund transfer from KPLUS Online Account, customer must transfer fund to another deposit account via K PLUS.</li> </ul> <p><b>Fund transfer limit</b></p> <ol style="list-style-type: none"> <li>1. For customer who open 1st account via KPLUS (after conducted eKYC process)</li> </ol>



	<ul style="list-style-type: none"> <li>- The customer is eligible to transfer to his/her own account within the Bank account internally without amount limitation.</li> <li>- The customer is eligible to transfer to other accounts opened with the Bank or account open with other financial institution up to VND 100 million per month.</li> <li>- The minimum amount required per transaction for any transfer is VND 10,000 per each transaction.</li> </ul> <p>2. For customer who opens 1st account at the Bank</p> <ul style="list-style-type: none"> <li>- The customer is eligible to transfer to his/her own account within the Bank account internally without amount limitation.</li> <li>- The customer is eligible to transfer to other accounts opened with the Bank up to VND 3,000 million per transaction.</li> <li>- The customer is eligible to transfer to other accounts opened with the Bank up to VND 3,000 million per day and having limit at VND 490 million per transaction.</li> <li>- The minimum amount required per transaction for any transfer is VND 10,000 per each transaction.</li> </ul>
<b>Fees</b>	N/A
<b>Tax</b>	N/A
<b>Important Note</b>	<ul style="list-style-type: none"> <li>- The interest rate, interest paid date, and additional fees may be subject to change based on the Bank, at its own decision, announcement at the channels where the Bank deems fit. Furthermore, the most recent information is available on <a href="http://www.kasikornbank.com.vn">www.kasikornbank.com.vn</a></li> <li>- From December 12, 2021, deposit insurance is protected within the limit of VND 125 million. The reference can be found at <a href="http://www.div.gov.vn/Default.aspx?tabid=248&amp;CtrName=detail&amp;ArticleId=8707">http://www.div.gov.vn/Default.aspx?tabid=248&amp;CtrName=detail&amp;ArticleId=8707</a>.</li> </ul>



<b>Debit Card</b>	
Product owner: KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch (the “Bank”)	
<b>Product Type</b>	Debit Card issued by the Bank is called “K Debit Card” which is tied to the cardholder's deposit account which applied via K PLUS Vietnam which is a mobile banking application offered by the Bank under the name K PLUS Vietnam (“K PLUS”) or other designated channels. Helping you to be much more comfortable in spending money. Without having to carry cash and can be used in various financial transactions through electronic systems and pay for goods and services at stores or use it to make transactions at ATMs, whether it is withdrawing money and paying for goods and services.
<b>Benefits</b>	<ul style="list-style-type: none"> <li>✓ Free for withdrawal cash at ATMs that has the VISA sign both in Vietnam and Worldwide</li> <li>✓ No issuance fee and no membership fee for all customers who apply card during the campaign period.</li> <li>✓ No card delivery fee</li> <li>✓ Each customer has 1 right for this campaign.</li> <li>✓ The Bank, at its own decision, reserves its right to change this campaign and other relevant fees, charges, and expense without prior notice.</li> </ul>
<b>Feature</b>	<ul style="list-style-type: none"> <li>✓ Set PIN/ Change PIN via K PLUS</li> <li>✓ Temporary lock debit card/ Reset PIN via K PLUS</li> <li>✓ View transactions in account statement via K PLUS</li> </ul>
<b>Applicants</b>	Vietnamese Individuals
<b>Required documents</b>	Valid Identification Card
<b>Terms &amp; Conditions</b>	<ul style="list-style-type: none"> <li>✓ Apply only via K PLUS</li> <li>✓ Must have K PLUS Online Account</li> <li>✓ The Bank has unilaterally right to early terminated at any time at the Bank sole discretion.</li> </ul>
<b>Contact Channels</b>	<ol style="list-style-type: none"> <li>1. KASIKORNBANK PUBLIC COMPANY LIMITED - Ho Chi Minh City Branch</li> <li>2. KBank Contact Center (+84)28 3821 8888</li> </ol>