



Product Name	Payroll
Product Summary/ Product Highlight	<ul> <li>Simple and timely to Transfer salary from a company's account to employees' accounts</li> <li>Save processing time, personnel resource and cost of company.</li> <li>Employees gain more benefits from KBank Payroll Solution.</li> <li>Secure and confidential of data.</li> </ul>
Product Details	A service is delivered to customer for salary payment to employees accounts via electronic channel. The amount will be deducted from customer's account at KBank and transferred to employee's accounts at KBank/other banks in specified cut off time. Customer can make transactions and view Report via KBank Internet Banking.
Product Conditions/ Terms of Services	<ul> <li>Service for salary payment from company's account to employees' accounts opened and maintained with KBank: the Applicant may transfer funds from the Applicant's account(s) to employee's accounts opened and maintained with KBank, provided that the Applicant agrees and authorizes KBank to debit funds from the relevant deposit account(s) and transfer such funds to the relevant deposit account(s) on a specified date/time.</li> <li>Service for salary payment to employees' account opened and maintained with the other bank: the Applicant may transfer funds from the Applicant's account(s) to employees account opened and maintained with the other bank because account opened and maintained with the other bank, provided that the Applicant agrees and authorizes KBank to debit funds from the Applicant's account(s) to employees account(s) opened and maintained with the other bank, provided that the Applicant agrees and authorizes KBank to debit funds from the relevant deposit account(s) and transfer such funds to the relevant deposit account(s) on a specified date/time.</li> </ul>
Target Customer	Corporate and individual customers (employees)
Currency	VND and USD
Tenor	-
Pricing (Fee/ Interest Rate)	According to fee announcement.





How to Apply	Q1 : How to apply the product?
<ul> <li>Qualifications</li> </ul>	A1 . Customer can apply by fill in the application form and open KBank
*Required Document	account and then make Payroll transaction via KBank internet banking.
	Q2 : Can I transfer money to employee's account in other bank.
	A2 : Yes ,customer can transfer money to employees <sup>,</sup> account in other bank in Vietnam.
	O2 What ourraney can I do Payroll transaction 2
	Q3 What currency can I do Payroll transaction ?
	A3: VND and USD only.
	Q4 : Can I do real time Payroll transfer?
	A4 No , customer can do same-day funds transfer only.
	Q5 How much the Payroll transfer limit?
	A5 : Unlimit amount.
	Q6 How much is the Payroll fee?
	A6: The Payroll fee is according to KBank ·s announcement.